



AUDIT COMMITTEE

Tuesday, 25th September, 2012

7.00 pm

Town Hall, Watford

Publication date: 17 September 2012

CONTACT

If you require further information or you would like a copy of this agenda in another format, e.g. large print, please contact Sandra Hancock in Legal and Property Services on 01923 278377 or by email to legalanddemocratic@watford.gov.uk .

Welcome to this meeting. We hope you find these notes useful.

ACCESS

Access to the Town Hall after 5.15 pm is via the entrance to the Customer Service Centre from the visitors' car park.

Visitors may park in the staff car park after 4.00 p.m. and before 7.00 a.m. This is a Pay and Display car park; the current charge is £1.50 per visit.

The Committee Rooms are on the first floor of the Town Hall and a lift is available. Induction loops are available in the Committee Rooms and the Council Chamber.

FIRE/EMERGENCY INSTRUCTIONS

In the event of a fire alarm sounding, vacate the building immediately following the instructions given by the Democratic Services Officer.

- Do not use the lifts
- Do not stop to collect personal belongings
- Go to the assembly point at the Pond and wait for further instructions
- Do not re-enter the building until authorised to do so.

MOBILE PHONES

Please ensure that mobile phones are switched off before the start of the meeting.

COMMITTEE MEMBERSHIP

Councillor I Brown (Chair)
Councillor A Burtenshaw (Vice-Chair)
Councillors I Brandon, A Khan and P Taylor

AGENDA

PART A - OPEN TO THE PUBLIC

1. **APOLOGIES FOR ABSENCE/COMMITTEE MEMBERSHIP**
2. **DISCLOSURE OF INTERESTS (IF ANY)**
3. **MINUTES**

The minutes of the meeting held on 27 June 2012 to be submitted and signed.

4. **OMBUDSMAN'S ANNUAL REVIEW** (Pages 1 - 10)

This reports sets out the Ombudsman's Annual Review of its dealings with the Council for the financial year 2011/12.

5. **EXTERNAL AUDITOR'S REPORT**

Report to follow

6. **STATEMENT OF ACCOUNTS**

Report to follow

7. **TREASURY MANAGEMENT UPDATE** (Pages 11 - 16)

This report provides the regular review of the Council's Treasury Management Strategy and investment performance.

8. **IMPLEMENTATION OF INTERNAL AUDIT RECOMMENDATIONS** (Pages 17 - 50)

This is the regular report on progress with the implementation of Internal Audit recommendations, providing an update since the last meeting.

9. INTERNAL AUDIT PROGRESS REPORT (Pages 51 - 58)

This report and appendices provide updated information on the work undertaken by Internal Audit.